

**MINUTES OF MEETING
PRESERVE AT SAVANNAH LAKES
COMMUNITY DEVELOPMENT DISTRICT**

An Organizational Meeting of the Preserve at Savannah Lakes Community Development District was held on January 10, 2022, immediately following the adjournment of the Landowners' Meeting at 12:00 pm., at the offices of Culpepper and Terpening, Inc., 2980 South 25th Street, Fort Pierce, Florida 34981.

Present at the meeting were:

Michael Caputo	Chair
Tim Smith	Vice Chair
Jon Seifel	Assistant Secretary
Candice Smith	Assistant Secretary
Greg Meath	Assistant Secretary

Also present were:

Craig Wrathell	District Manager
Cindy Cerbone (via telephone)	Wrathell, Hunt and Associates, LLC
Jere Earlywine	District Counsel
Dennis Murphy	District Engineer
Butch Terpening	Culpepper and Terpening, Inc.
Steve Sanford (via telephone)	Greenberg Traurig, P.A.

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Wrathell called the meeting to order at 1:17 p.m. He recapped the results of the Landowners' Election as follows:

Seat 1	Jon Seifel	24 votes	2-Year Term
Seat 2	Michael Caputo	26 votes	4-Year Term
Seat 3	Tim Smith	27 votes	4-Year Term
Seat 4	Candice Smith	24 votes	2-Year Term
Seat 5	Greg Meath	24 votes	2-Year Term

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

GENERAL DISTRICT ITEMS

THIRD ORDER OF BUSINESS

Administration of Oath of Office to Elected Board of Supervisors *(the following will be provided in a separate package)*

Mr. Wrathell, a Notary of the State of Florida and duly authorized, administered the Oath of Office to Mr. Seifel, Mr. Caputo, Mr. Smith, Ms. Smith and Mr. Meath.

Mr. Wrathell provided the following items and noted that they were reviewed in the Silver Oaks CDD meeting earlier today.

- A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees**
- B. Membership, Obligations and Responsibilities**
- C. Chapter 190, Florida Statutes**
- D. Financial Disclosure Forms**
 - I. Form 1: Statement of Financial Interests**
 - II. Form 1X: Amendment to Form 1, Statement of Financial Interests**
 - III. Form 1F: Final Statement of Financial Interests**
- E. Form 8B: Memorandum of Voting Conflict**

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2022-01, Canvassing and Certifying the Results of the Landowners' Election of Supervisors Held Pursuant to Section 190.006(2), Florida Statutes, and Providing for an Effective Date

Mr. Wrathell presented Resolution 2022-01. The results of the Landowners' Election were read into the record at the start of the meeting.

On MOTION by Mr. Meath and seconded by Mr. Smith, with all in favor, Resolution 2022-01, Canvassing and Certifying the Results of the Landowners' Election of Supervisors Held Pursuant to Section 190.006(2), Florida Statutes, and Providing for an Effective Date, was adopted.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2022-02, Designating Certain Officers of the District, and Providing for an Effective Date

Mr. Wrathell presented Resolution 2022-02. Mr. Caputo nominated the following slate of officers:

Chair	Michael Caputo
Vice Chair	Tim Smith
Secretary	Craig Wrathell
Assistant Secretary	Jon Seifel
Assistant Secretary	Candice Smith
Assistant Secretary	Greg Meath
Assistant Secretary	Cindy Cerbone
Treasurer	Craig Wrathell
Assistant Treasurer	Jeff Pinder

No other nominations were made.

On MOTION by Mr. Meath and seconded by Mr. Caputo, with all in favor, Resolution 2022-02, Designating Certain Officers of the District, as nominated, and Providing for an Effective Date, was adopted.

ORGANIZATIONAL MATTERS

SIXTH ORDER OF BUSINESS

Consideration of the Following Organizational Matters:

- A. Resolution 2022-03, Appointing and Fixing the Compensation of the District Manager and Methodology Consultant; Providing an Effective Date**

- **Agreement for District Management Services: *Wrathell, Hunt and Associates, LLC***

Mr. Wrathell presented Resolution 2022-03. He stated the Kolter-approved Fee Schedule on Page 15 was identical to the one presented at the last meeting.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-03, Appointing and Fixing the Compensation of Wrathell, Hunt and Associates, LLC, as the District Manager and Methodology Consultant; Providing an Effective Date, was adopted.

- B. Resolution 2022-04, Appointing District Counsel for the District, and Authorizing Compensation; and Providing for an Effective Date**

- **Fee Agreement: *KE Law Group, PLLC***

Mr. Wrathell presented Resolution 2022-04 and the KE Law Group, PLLC Fee Agreement.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-04, Appointing KE Law Group, PLLC, as District Counsel for the District, and Authorizing Compensation; and Providing for an Effective Date, was adopted.

- C. Resolution 2022-05, Designating a Registered Agent and Registered Office of the District, and Providing for an Effective Date**

Mr. Wrathell presented Resolution 2022-05.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-05, Designating Craig Wrathell as the Registered Agent and 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 as the Registered Office of the District; and Providing for an Effective Date, was adopted.

- D. Resolution 2022-06, Appointing an Interim District Engineer for the Preserve at Savannah Lakes Community Development District, Authorizing its Compensation and Providing for an Effective Date**

- **Interim Engineering Services Agreement: *Culpepper and Terpening, Inc***

Mr. Wrathell presented Resolution 2022-06 and the Interim Engineering Services Agreement.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-06, Appointing an Interim District Engineer for the Preserve at Savannah Lakes Community Development District, Authorizing its Compensation and Providing for an Effective Date, was adopted, and the Agreement and accompanying Exhibits, was approved.

- E. Authorization of Request for Qualifications (RFQ) for Engineering Services**

Mr. Wrathell presented the RFQ for District Engineering Services and the Competitive Selection Criteria.

On MOTION by Mr. Caputo and seconded by Mr. Meath with all in favor, the Request for Qualifications (RFQ) for District Engineering Services and Competitive Selection Criteria, was approved.

- F. Board Member Compensation: 190.006 (8), F.S.**

All Board Members declined the allowable \$200 per meeting compensation.

- G. Resolution 2022-07, Designating the Primary Administrative Office and Principal Headquarters of the District and Providing an Effective Date**

Mr. Wrathell presented Resolution 2022-07.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-07, Designating Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, as the Primary Administrative Office and Culpepper and Terpening, Inc., 2960 South 25th Street, Fort Pierce, Florida 34981, as the Principal Headquarters of the District, and Providing an Effective Date, was adopted.

H. Resolution 2022-08, Setting Forth the Policy of the Preserve at Savannah Lakes Community Development District Board of Supervisors with Regard to the Support and Legal Defense of the Board of Supervisors and District Officers and Providing for an Effective Date

- **Authorization to Obtain General Liability and Public Officers' Insurance**

Mr. Wrathell presented Resolution 2022-08.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-08, Setting Forth the Policy of the Preserve at Savannah Lakes Community Development District Board of Supervisors with Regard to the Support and Legal Defense of the Board of Supervisors and District Officers and Providing for an Effective Date was adopted.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, authorizing Staff to obtain General Liability and Public Officers' Insurance, was approved.

I. Resolution 2022-09, Providing for the Public's Opportunity to Be Heard; Designating Public Comment Periods; Designating a Procedure to Identify Individuals Seeking to Be Heard; Addressing Public Decorum; Addressing Exceptions; and Providing for Severability and an Effective Date

Mr. Wrathell presented Resolution 2022-09. This Resolution sets forth the CDD's policy for public comments at meetings and outlines the procedures for public comments.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-09, Providing for the Public's Opportunity to Be Heard; Designating Public Comment Periods; Designating a Procedure to Identify Individuals Seeking to Be Heard; Addressing Public Decorum; Addressing Exceptions; and Providing for Severability and an Effective Date, was adopted.

- J. **Resolution 2022-10, Providing for the Appointment of a Records Management Liaison Officer; Providing the Duties of the Records Management Liaison Officer; Adopting a Records Retention Policy; and Providing for Severability and Effective Date**

Mr. Wrathell presented Resolution 2022-10.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-10, Providing for the Appointment of a Records Management Liaison Officer; Providing the Duties of the Records Management Liaison Officer; Adopting a Records Retention Policy; and Providing for Severability and Effective Date, was adopted.

- K. **Resolution 2022-11, Granting the Chair the Authority to Execute Real and Personal Property Conveyance and Dedication Documents, Plats and Other Documents Related to the Development of the District's Improvements; Approving the Scope and Terms of Such Authorization; Providing a Severability Clause; and Providing an Effective Date**

Mr. Wrathell presented Resolution 2022-11. This Resolution grants the Chair and Vice Chair authority to work with the District Engineer, District Counsel and District Staff and to execute certain documents in between meetings, to avoid delays in construction.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-11, Granting the Chair the Authority to Execute Real and Personal Property Conveyance and Dedication Documents, Plats and Other Documents Related to the Development of the District's Improvements; Approving the Scope and Terms of Such Authorization; Providing a Severability Clause; and Providing an Effective Date, was adopted.

- L. **Resolution 2022-12, Ratifying, Confirming and Approving the Recording of the Notice of Establishment for the Preserve at Savannah Lakes Community Development District**

Mr. Wrathell presented Resolution 2022-12.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-12, Ratifying, Confirming and Approving the Recording of the Notice of Establishment for the Preserve at Savannah Lakes Community Development District, was adopted.

M. Authorization of Request for Proposals (RFP) for Annual Audit Services

Mr. Wrathell presented the RFP For Annual Audit Services.

- **Designation of Board of Supervisors as Audit Committee**

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, the Request for Proposals for Annual Auditing Services, authorizing the District Manager to advertise and designating the Board of Supervisors as the Audit Committee, was approved.

N. Strange Zone, Inc., Quotation #M22-1001 for Website Creation & Development, Website Maintenance, Website Hosting & Email, Domain Registration, SSL Certificates

Mr. Wrathell presented the Strange Zone, Inc. (SZI) proposal for website creation and annual maintenance, hosting, email domain registration and SSL certificates.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, the Strange Zone, Inc., Quotation #M22-1001 for Website Creation & Development, Website Maintenance, Website Hosting & Email, Domain Registration, SSL Certificates, in the amount of \$1,679.99, was approved.

O. ADA Site Compliance Proposal for Technological Auditing, Accessibility Policy and Compliance Shield, Technical Support

Mr. Wrathell presented the ADA Site Compliance (ADASC) proposal.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, the ADA Site Compliance Proposal for Technological Auditing, Accessibility Policy and Compliance Shield, Technical Support, in the amount of \$210 per year, was approved.

P. Resolution 2022-13, To Designate Date, Time and Place of Public Hearing and Authorization to Publish Notice of Such Hearing for the Purpose of Adopting Rules of Procedure; and Providing an Effective Date

I. Rules of Procedure

II. Notices

- **Notice of Rule Development**
- **Notice of Rulemaking**

The above items were included for informational purposes.

Mr. Wrathell presented Resolution 2022-13.

On MOTION by Mr. Caputo and seconded by Ms. Smith, with all in favor, Resolution 2022-13, To Designate March 21, 2022 at 1:00 p.m., at the offices of Culpepper and Terpening, Inc., 2960 South 25th Street, Fort Pierce, Florida 34981, as the Date, Time and Place of the Public Hearing and Authorization to Publish Notice of Such Hearing for the Purpose of Adopting Rules of Procedure; and Providing an Effective Date, was adopted.

Q. Resolution 2022-14, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Fiscal Year 2021/2022 and Providing for an Effective Date

This item was deferred.

R. Resolution 2022-15, Approving the Florida Statewide Mutual Aid Agreement; Providing for Severability; and Providing for an Effective Date

Mr. Wrathell presented Resolution 2022-15. The Resolution provides that, in case of a natural disaster, the CDD can request assistance from other governmental entities.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-15, Approving the Florida Statewide Mutual Aid Agreement; Providing for Severability; and Providing for an Effective Date was adopted.

S. Stormwater Management Needs Analysis Reporting Requirements

Mr. Wrathell recalled prior discussion about the new legislation that requires CDDs to prepare the 20-year Stormwater Needs Analysis Report. At a future meeting, the District Engineer would submit a proposal to prepare the Report.

BANKING MATTERS

SEVENTH ORDER OF BUSINESS

Consideration of the Following Banking Matters:

- A. Resolution 2022-16, Designating a Public Depository for Funds of the Preserve at Savannah Lakes Community Development District and Providing an Effective Date**

Mr. Wrathell presented Resolution 2022-16.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-16, Designating SunTrust/Truist Bank as the Public Depository for Funds of the Preserve at Savannah Lakes Community Development District and Providing an Effective Date, was adopted.

- B. Resolution 2022-17, Directing the District Manager to Establish a Local Bank Account and Appoint Signors on the Account; and Providing an Effective Date**

Mr. Wrathell presented Resolution 2022-17. The Resolution designates the account signers as, specifically, the Chair, Treasurer and Assistant Treasurer.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-17, Directing Wrathell, Hunt and Associates, LLC, to Establish a Local Bank Account for the District and Appointing Signors on the Account; and Providing for an Effective Date, was adopted.

BUDGETARY MATTERS

EIGHTH ORDER OF BUSINESS

Consideration of the Following Budgetary Matters:

A. Resolution 2022-18, Approving the Proposed Budget for Fiscal Year 2021/2022 and Setting a Public Hearing Thereon Pursuant to Florida Law and Providing for an Effective Date

Mr. Wrathell presented the proposed Fiscal Year 2022 budget, which would be a Landowner-funded budget, with expenses being funded as they are incurred. The budget is identical to the budget previously presented for Silver Oaks CDD.

Mr. Wrathell presented Resolution 2022-18.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-18, Approving the Proposed Budget for Fiscal Year 2021/2022 and Setting a Public Hearing Thereon Pursuant to Florida Law for March 21, 2022 at 1:00 p.m., at the offices of Culpepper and Terpening, Inc., 2960 South 25th Street, Fort Pierce, Florida 34981, and Providing for an Effective Date, was adopted.

B. Fiscal Year 2022 Budget Funding Agreement

Mr. Wrathell presented the Fiscal Year 2022 Budget Funding Agreement. Funding requests would be submitted as expenses are incurred.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, the Fiscal Year 2022 Funding Agreement, was approved.

C. Resolution 2022-19, Adopting the Alternative Investment Guidelines for Investing Public Funds in Excess of Amounts Needed to Meet Current Operating Expenses, in Accordance with Section 218.415(17), Florida Statutes

Mr. Wrathell presented Resolution 2022-19.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-19, Adopting the Alternative Investment Guidelines for Investing Public Funds in Excess of Amounts Needed to Meet Current Operating Expenses, in Accordance with Section 218.415(17), Florida Statutes, was adopted.

- D. **Resolution 2022-20, Authorizing the Disbursement of Funds for Payment of Certain Continuing Expenses Without Prior Approval of the Board of Supervisors; Authorizing the Disbursement of Funds for Payment of Certain Non-Continuing Expenses Without Prior Approval of the Board of Supervisors; Providing for a Monetary Threshold; and Providing for an Effective Date**

Mr. Wrathell presented Resolution 2022-20.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-20, Authorizing the Disbursement of Funds for Payment of Certain Continuing Expenses Without Prior Approval of the Board of Supervisors; Authorizing the Disbursement of Funds for Payment of Certain Non-Continuing Expenses Without Prior Approval of the Board of Supervisors; Providing for a Monetary Threshold; and Providing for an Effective Date, was adopted.

- E. **Resolution 2022-21, Adopting a Policy for Reimbursement of District Travel Expenses; and Providing for Severability and an Effective Date**

Mr. Wrathell presented Resolution 2022-21.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-21, Adopting a Policy for Reimbursement of District Travel Expenses; and Providing for Severability and an Effective Date, was adopted.

- F. **Resolution 2022-22, Adopting Prompt Payment Policies and Procedures Pursuant to Chapter 218, Florida Statutes; Providing a Severability Clause; and Providing an Effective Date**

Mr. Wrathell presented Resolution 2022-22.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-22, Adopting Prompt Payment Policies and Procedures Pursuant to Chapter 218, Florida Statutes; Providing a Severability Clause; and Providing an Effective Date, was adopted.

G. Resolution 2022-23, Adopting an Internal Controls Policy Consistent with Section 218.33, Florida Statutes; Providing an Effective Date

Mr. Wrathell presented Resolution 2022-23.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-23, Adopting an Internal Controls Policy Consistent with Section 218.33, Florida Statutes; Providing an Effective Date, was adopted.

H. Consideration of E-Verify Requirements Memorandum

Mr. Wrathell presented the E-Verify Memo related to the requirement for all employers to verify employment eligibility utilizing the E-Verify System and the requirement for the CDD to enroll with E-Verify and enter into a Memorandum of Understanding (MOU) with E-Verify, as discussed by District Counsel during the earlier Silver Oaks CDD meeting.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, acknowledging the E-Verify Memo requirements, as set forth in the KE Law Group PLLC Memorandum, and authorizing enrollment and utilization of the E-Verify program, was approved.

BOND FINANCING RELATED MATTERS

NINTH ORDER OF BUSINESS

Consideration of the Following Bond Financing Related Matters:

A. Bond Financing Team Funding Agreement

Mr. Wrathell presented the Bond Financing Team Funding Agreement.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, the Bond Financing Team Funding Agreement, was approved.

B. Engagement of Bond Financing Professionals

I. Underwriter: *FMSbonds, Inc.*

Mr. Wrathell presented the FMSbonds, Inc., Engagement Letter to serve as Underwriter and for G-17 Disclosure. The Underwriter's fee would be 2% of the par amount of the bonds issued.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, the FMSbonds, Inc., Engagement Letter for Underwriter Services and G-17 Disclosure, in an amount not-to-exceed the Underwriter's fee of 2% of the par amount of the bonds issued, was approved.

II. Bond Counsel: *Greenberg Traurig, P.A.*

Mr. Wrathell presented the Greenberg Traurig, P.A., Engagement Letter to serve as Bond Counsel. The fee would be \$55,000 per bond issue, which would be paid from the bond costs of issuance and would not be charged if bonds are not issued.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, the Greenberg Traurig, P.A., Engagement Letter for Bond Counsel Services, was approved.

III. Trustee, Paying Agent and Registrar: *U.S. Bank, N.A.*

Mr. Wrathell recalled the consensus that Regions Bank was the preferred entity to serve as Trustee, Paying Agent and Registrar. Staff would secure a proposal for ratification at the next meeting.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, engaging Regions Bank to serve as Trustee, Paying Agent and Registrar, at the standard rate schedule extended to other CDDs, was approved.

C. Engineer's Report

Mr. Murphy presented the redline version of the Engineer's Report, dated January 8, 2022, and noted the need to clarify that what lies within the CDD boundary, as discussed, and

that what lies within the area of the additional seven acres to be added through a subsequent action with the City of Fort Pierce to amend the CDD boundaries.

Discussion ensued regarding whether it is necessary to separate the data tables or if it is sufficient to combine them into one. Mr. Terpening stated he could make the argument that off-site improvements are required for the project and the only cost differential would be a small number of utility services. The consensus was the cost differential of the utility services required for the seven acres is inconsequential. Mr. Earlywine asked, if the portion of the seven-acre parcel that was not required for the project were to be excluded, would the project cost the same. The consensus was that it would.

Discussion ensued regarding the necessity of building the road in order to access the community.

Mr. Earlywine stated a statement to that effect and an estimate for utility connection fees may be added to the Report. Discussion ensued regarding the estimate.

Mr. Terpening stated the costs included in the scope of the CIP include digging and disposing of materials and does not include costs associated with leveling and fine work associated with grading. He noted the insertion of a comment about distributing and stated his opinion that pertains to final grading and accommodations must be made for truckloads of dirt.

Discussion ensued regarding revisions to that redlined comment and the need to dispose of dirt cost-effectively; “distributing any fill” would be reworded for clarity.

Mr. Wrathell asked if the costs were expected to remain at \$16.9 million.

Mr. Earlywine stated the cost would increase by approximately \$2.5 million for utilities and a gross-up of 29% would result in a not-to-exceed amount of \$25 million.

D. Master Special Assessment Methodology Report

Mr. Wrathell presented the Master Special Assessment Methodology Report, dated January 10, 2022. He reviewed the pertinent information, including the Development Program, CIP, Financing Program, Assessment Methodology, lienability tests, True-up Mechanism and the Appendix Tables. He noted the following:

➤ The CDD’s current existing boundaries encompass approximately 125.52 acres; the addition of approximately 7.17 acres would bring the total to approximately 132.69 acres.

- The Developer is SK Savannah Lakes, LLC.
- 602 residential units are planned within the existing boundaries and an additional 47 residential units are planned within the additional property.
- The total par amount of bonds, currently estimated at \$21,785,000, would be updated based upon the adjusted Engineer's Report.

Mr. Wrathell noted that Table 7 contemplated the requirement to pay down debt in the event that the boundary expansion does not occur. Mr. Earlywine stated this requirement would likely not be necessary, given that project costs would remain the same. Mr. Wrathell stated Table 7 would be deleted accordingly.

E. Resolution 2022-24, Designating a Date, Time, and Location of a Public Hearing Regarding the District's Intent to Use the Uniform Method for the Levy, Collection, and Enforcement of Non-Ad Valorem Special Assessments as Authorized by Section 197.3632, Florida Statutes; Authorizing the Publication of the Notice of Such Hearing; and Providing an Effective Date

Mr. Wrathell presented Resolution 2022-24. This Resolution enables placement of the assessments on the tax bill utilizing the Property Appraiser and Tax Collector. Due to the statutory cutoff date, assessments would not be included in the tax bill until November 2023.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-24, Designating March 21, 2022 at 11:15 a.m., at the offices of Culpepper and Terpening, Inc., 2960 South 25th Street, Fort Pierce, Florida 34981, as the Date, Time, and Location of a Public Hearing Regarding the District's Intent to Use the Uniform Method for the Levy, Collection, and Enforcement of Non-Ad Valorem Special Assessments as Authorized by Section 197.3632, Florida Statutes; Authorizing the Publication of the Notice of Such Hearing; and Providing an Effective Date, was adopted.

- **Discussion Resumed: Resolution 2022-18, Approving the Proposed Budget for Fiscal Year 2021/2022 and Setting a Public Hearing Thereon Pursuant to Florida Law and Providing for an Effective Date**

Mr. Wrathell stated it is necessary to reconsider Resolution 2022-18 in order to change the previously set time of the Public Hearing.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-18, Approving the Proposed Budget for Fiscal Year 2021/2022 and Setting a Public Hearing Thereon Pursuant to Florida Law for March 21, 2022 at 11:15 a.m., at the offices of Culpepper and Terpening, Inc., 2960 South 25th Street, Fort Pierce, Florida 34981, and Providing for an Effective Date, was adopted.

- **Discussion Resumed: Resolution 2022-13, To Designate Date, Time and Place of Public Hearing and Authorization to Publish Notice of Such Hearing for the Purpose of Adopting Rules of Procedure; and Providing an Effective Date**

Mr. Wrathell presented Resolution 2022-13. He stated it is necessary to reconsider Resolution 2022-13 in order to change the previously set time of the Public Hearing.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-13, To Designate March 21, 2022 at 11:15 a.m., at the offices of Culpepper and Terpening, Inc., 2960 South 25th Street, Fort Pierce, Florida 34981, as the Date, Time and Place of the Public Hearing and Authorization to Publish Notice of Such Hearing for the Purpose of Adopting Rules of Procedure; and Providing an Effective Date, was adopted.

- F. **Resolution 2022-25, Declaring Special Assessments; Designating the Nature and Location of the Proposed Improvements; Declaring the Total Estimated Cost of the Improvements, the Portion to be Paid By Assessments, and the Manner and Timing in Which the Assessments are to be Paid; Designating the Lands Upon Which the Assessments Shall be Levied; Providing for an Assessment Plat and a Preliminary Assessment Roll; Addressing the Setting of Public Hearings; Providing for Publication of this Resolution; and Addressing Conflicts, Severability and an Effective Date**

Mr. Wrathell presented Resolution 2022-25 and read the title.

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-25, Declaring Special Assessments; Designating the Nature and Location of the Proposed Improvements; Declaring the Total Estimated Cost of the Improvements, the Portion to be Paid By Assessments, and the Manner and Timing in Which the Assessments are to be Paid; Designating the Lands Upon Which the Assessments Shall be Levied; Providing for an Assessment Plat and a Preliminary Assessment Roll; Addressing the Setting of Public Hearings for March 21, 2022 at 11:15 a.m., at the offices of Culpepper and Terpening, Inc., 2960 South 25th Street, Fort Pierce, Florida 34981; Providing for Publication of this Resolution; and Addressing Conflicts, Severability and an Effective Date, was adopted.

- G. Resolution 2022-26, Authorizing the Issuance of Not to Exceed \$25,000,000 Aggregate Principal Amount of Preserve at Savannah Lakes Community Development District Special Assessment Bonds, in One or More Series, To Pay All or a Portion of the Design, Acquisition, Construction Costs of Certain Public Infrastructure Improvements, Including, But Not Limited to, Stormwater Management and Control Facilities, Including, But Not Limited to, Related Earthwork and Acquisition or Conveyance of Lands Relating Thereto; Roadway Improvements; Water and Wastewater Systems, Including Connection Charges; Water Reuse Facilities; Landscaping, Conservation Areas, Hardscaping and Irrigation in Public Rights-Of-Way; Public Amenities; Entrance Features; Undergrounding Differential Cost of Utilities; and All Related Soft and Incidental Costs (Collectively, the "Project"), Pursuant To Chapter 190, Florida Statutes, as Amended; Appointing U.S. Bank National Association to Serve as Trustee; Approving the Execution and Delivery of a Master Trust Indenture and a Supplemental Trust Indenture In Substantially the Forms Attached Hereto; Providing that Such Bonds Shall Not Constitute a Debt, Liability or Obligation of Preserve at Savannah Lakes Community Development District (Except as Otherwise Provided Herein), the City of Fort Pierce, Florida, St. Lucie County, Florida, or of the State of Florida or of Any Other Political Subdivision Thereof, But Shall Be Payable Solely From Special Assessments Assessed and Levied on the Property Within the District Benefited By the**

Project and Subject to Assessment; Providing for the Judicial Validation of Such Bonds; and Providing for Other Related Matters

Mr. Sanford presented Resolution 2022-26, which accomplishes the following:

- Authorizes issuance of not to exceed \$25,000,000 aggregate principal amount.
- Authorizes and directs District Counsel and Bond Counsel to file for validation.
- Authorizes and approves the execution and delivery of the Master Trust Indenture and the Supplemental Trust Indenture.
- Appoints Regions Bank as the Trustee, Registrar and Paying Agent.

Mr. Sanford asked if validation would be without the expansion area and the associated assessments. Mr. Earlywine stated the validation judgment contemplates the boundary amendments so it covers the expansion property. The complaint language might be adjusted if necessary. Mr. Sanford noted the new assessments would not be validated.

The following change was made to Resolution 2022-26:

Title, Section 6 and where necessary: Change “U.S. Bank National Association” to “Regions Bank”

On MOTION by Mr. Caputo and seconded by Mr. Meath, with all in favor, Resolution 2022-26, as amended, Authorizing the Issuance of Not to Exceed \$25,000,000 Aggregate Principal Amount of Preserve at Savannah Lakes Community Development District Special Assessment Bonds, in One or More Series, To Pay All or a Portion of the Design, Acquisition, Construction Costs of Certain Public Infrastructure Improvements, Including, But Not Limited to, Stormwater Management and Control Facilities, Including, But Not Limited to, Related Earthwork and Acquisition or Conveyance of Lands Relating Thereto; Roadway Improvements; Water and Wastewater Systems, Including Connection Charges; Water Reuse Facilities; Landscaping, Conservation Areas, Hardscaping and Irrigation in Public Rights-Of-Way; Public Amenities; Entrance Features; Undergrounding Differential Cost of Utilities; and All Related Soft and Incidental Costs (Collectively, the “Project”), Pursuant To Chapter 190, Florida Statutes, as Amended; Appointing Regions Bank to Serve as Trustee; Approving the Execution and Delivery of a Master Trust Indenture and a Supplemental Trust Indenture In Substantially the Forms Attached Hereto; Providing that Such Bonds Shall Not Constitute a Debt, Liability or Obligation of Preserve at Savannah Lakes Community Development District (Except as Otherwise Provided Herein), the City of Fort Pierce, Florida, St. Lucie County, Florida, or of

the State of Florida or of Any Other Political Subdivision Thereof, But Shall Be Payable Solely From Special Assessments Assessed and Levied on the Property Within the District Benefited By the Project and Subject to Assessment; Providing for the Judicial Validation of Such Bonds; and Providing for Other Related Matters, was adopted.

BOUNDARY AMENDMENT MATTERS

TENTH ORDER OF BUSINESS

Consideration of the Following Boundary Amendment Matters:

- A. Resolution 2022-27, Directing the Chairman and District Staff to Request the Passage of an Ordinance by the City of Fort Pierce, Florida, Amending the District’s Boundaries, and Authorizing Such Other Actions as are Necessary in Furtherance of that Process; and Providing an Effective Date**
- B. Boundary Amendment Funding Agreement**

Mr. Earlywine presented Resolution 2022-27 and the Boundary Amendment Funding Agreement.

On MOTION by Ms. Smith and seconded by Mr. Smith, with all in favor, Resolution 2022-27, Directing the Chairman and District Staff to Request the Passage of an Ordinance by the City of Fort Pierce, Florida, Amending the District’s Boundaries, and Authorizing Such Other Actions as are Necessary in Furtherance of that Process; and Providing an Effective Date, was adopted, and the Boundary Amendment Funding Agreement and authorizing the Chair to execute, was approved.

ELEVENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel: *KE Law Group, PLLC***
Updates would be provided regarding the bond validation and the Boundary Amendment.
- B. District Engineer [Interim]: *Culpepper and Terpening, Inc.***
There was no report.
- C. District Manager: *Wrathell, Hunt and Associates, LLC***

The next meeting will be held on March 21, 2022.

TWELFTH ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRTEENTH ORDER OF BUSINESS

Board Members' Comments/Requests

There were no Board Members' comments or requests.

FOURTEENTH ORDER OF BUSINESS

Adjournment

There being nothing further to discuss, the meeting adjourned.

On MOTION by Mr. Seifel and seconded by Ms. Smith, with all in favor, the meeting adjourned at 1:59 p.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]



Secretary/Assistant Secretary



Chair/Vice Chair